

FIRST RELIANCE BANCSHARES, INC.

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 3070312	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$645	\$529	-18.0%		
Loans	\$416	\$359	-13.6%		
Construction & development	\$78	\$63	-19.2%		
Closed-end 1-4 family residential	\$67	\$56	-16.8%		
Home equity	\$32	\$28	-11.4%		
Credit card	\$0	\$0			
Other consumer	\$7	\$6	-24.3%		
Commercial & Industrial	\$46	\$39	-16.0%		
Commercial real estate	\$162	\$144	-11.2%		
Unused commitments	\$40	\$33	-17.4%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$58	\$36	-38.5%		
Asset-backed securities	\$0	\$0			
Other securities	\$64	\$49	-23.7%		
Cash & balances due	\$54	\$26	-51.8%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$593	\$476	-19.8%		
Deposits	\$556	\$460	-17.2%		
Total other borrowings	\$35	\$13	-61.0%		
FHLB advances	\$34	\$13	-61.8%		
Equity					
Equity capital at quarter end	\$52	\$53	2.4%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$10	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	7.7%	8.9%	--		
Tier 1 risk based capital ratio	10.7%	11.9%	--		
Total risk based capital ratio	12.0%	13.1%	--		
Return on equity ¹	-31.5%	2.8%	--		
Return on assets ¹	-2.6%	0.3%	--		
Net interest margin ¹	2.5%	3.5%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	37.0%	28.8%	--		
Loss provision to net charge-offs (qtr)	136.8%	-0.2%	--		
Net charge-offs to average loans and leases ¹	4.0%	0.6%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	21.1%	26.1%	2.5%	0.8%	--
Closed-end 1-4 family residential	3.1%	4.1%	0.4%	0.1%	--
Home equity	1.3%	1.0%	1.6%	0.2%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.5%	0.1%	0.5%	0.2%	--
Commercial & Industrial	0.3%	2.0%	2.3%	0.2%	--
Commercial real estate	3.9%	0.9%	0.4%	0.0%	--
Total loans	6.1%	6.1%	1.1%	0.2%	--